Soybeans 2024; Cash Rent; Filtered **RankEm**

Benchmark Report, 108 Enterprises

	Group Average	Count	10%	20%	30%	40%	50%	60%	70%	80%	90%	100%
Yield per acre (bu.)	42.21	108	24.48	30.91	36.08	39.14	42.70	44.48	46.51	48.86	51.88	56.74
Value per unit	9.58	108	8.86	9.18	9.31	9.35	9.41	9.53	9.70	9.85	10.05	10.60
Total product value	404.66	108	228.96	298.25	340.41	374.67	399.60	424.74	446.95	475.87	504.79	549.60
Hedging gains/losses	23.08	12	13.12	13.12	13.12	13.12	13.12	13.12	13.12	13.12	71.56	74.29
Crop insurance	31.11	42	3.92	4.47	4.47	5.32	17.58	25.19	28.35	42.33	58.16	126.17
Other crop income	14.07	70	1.39	4.96	10.10	11.86	14.10	14.64	16.82	17.71	19.17	29.99
Gross return	428.45	108	276.74	331.19	368.79	397.11	420.06	440.28	463.59	496.05	524.06	565.26
Seed and plants	58.67	108	78.71	68.50	65.26	62.47	57.69	56.20	55.12	54.46	48.39	40.07
Fertilizer	25.21	73	58.59	38.96	27.83	24.96	24.96	23.20	17.85	14.38	13.59	9.10
Crop chemicals	44.21	108	71.57	57.34	51.70	45.12	43.17	41.93	38.65	34.74	32.68	26.00
Crop insurance	21.34	108	38.15	29.94	25.05	24.26	21.60	19.34	18.10	14.62	12.45	10.39
Fuel & oil	15.67	105	28.53	22.15	20.33	17.03	15.52	13.51	12.27	11.63	10.24	6.33
Repairs	35.90	108	64.52	55.23	45.18	41.39	33.60	32.06	30.86	28.85	20.31	6.97
Custom hire	14.15	63	73.25	22.85	17.17	11.12	6.82	4.09	3.44	3.44	2.44	1.58
Land rent	158.83	108	210.99	188.55	177.91	176.07	172.86	166.14	153.92	138.44	118.41	82.88
Operating interest	9.73	102	24.45	19.13	14.07	9.79	9.54	8.22	6.72	4.29	1.00	0.24
Consultants	4.92	44	8.49	7.13	6.54	5.92	5.88	5.20	4.39	3.31	1.60	0.30
Total direct expenses	378.31	108	486.30	431.58	402.85	385.47	381.12	379.25	368.12	352.41	325.60	270.37
Return over direct expenses	50.14	108	-115.43	-40.59	-13.13	7.70	32.38	66.31	92.78	121.45	147.58	201.03
Hired labor	17.97	90	41.85	34.89	22.46	17.97	17.65	15.14	13.79	9.00	6.49	0.47
Farm insurance	8.59	104	18.00	12.07	9.46	8.28	7.96	7.95	7.23	6.09	5.22	3.97
Utilities	3.38	96	7.57	5.12	4.57	3.54	3.12	3.03	2.57	2.01	1.68	0.78
Dues & professional fees	4.40	105	11.70	7.05	5.99	4.86	4.12	3.30	2.72	1.83	1.60	1.33
Interest on interm. debt	4.20	100	12.79	9.67	7.00	4.22	3.32	2.38	1.01	0.83	0.57	0.19
Machinery depreciation	27.71	107	56.28	53.51	36.26	29.44	26.98	22.40	21.06	18.15	11.80	4.01
Building depreciation	5.22	65	16.59	15.95	7.26	4.82	4.22	3.13	1.79	0.31	0.08	0.05
Miscellaneous	3.54	108	10.51	8.50	4.83	3.12	2.69	1.92	1.67	1.23	0.86	0.47
Total overhead expenses	72.15	108	121.80	106.78	93.97	89.38	77.32	65.21	53.96	47.26	41.90	24.10
Total dir & ovhd expenses	450.46	108	550.65	509.27	485.20	475.08	468.56	462.46	441.15	411.92	378.72	318.72
Net return	-22.01	108	-180.53	-112.56	-89.24	-60.32	-42.46	-14.13	27.76	50.20	71.76	128.70
Government payments	30.43	108	28.62	30.59	30.61	30.61	30.61	30.61	30.61	30.61	30.61	30.70
Net return with govt pymts	8.42	108	-150.52	-82.24	-58.90	-29.64	-11.85	16.29	58.01	80.81	102.37	159.11
Labor & management charge	41.07	108	71.49	60.09	50.00	42.09	39.09	38.07	34.89	29.26	27.10	19.47
Net return over lbr & mgt	-32.65	108	-203.20	-124.49	-90.84	-71.50	-53.20	-22.12	10.83	40.66	64.38	121.44
Direct cost of prod per unit	9.51	108	16.57	11.93	10.76	9.95	9.10	8.55	8.09	7.48	6.86	6.20
Dir & ovhd cost of prod/unit	11.29	108	19.29	14.04	12.62	11.78	10.96	10.27	9.63	8.83	8.34	7.48
COP less govt & other income	9.82	108	15.27	11.97	11.13	10.59	9.82	9.17	8.73	7.94	7.31	6.41
Cost of prod with lbr & mgt	10.87	108	17.26	13.29	12.05	11.68	10.90	10.12	9.52	8.76	8.11	7.21
Machinery cost per acre	97.12	108	146.34	112.28	106.41	103.97	102.25	98.65	87.72	78.44	73.94	62.54
Est. labor hours per acre	1.62	108	3.22	2.61	2.03	1.68	1.57	1.25	1.11	1.08	0.94	0.73